No. 284, S.]

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CHAPTER 219

AN ACT to renumber 196.07; and to create 196.07 (2) of the statutes, relating to procedure and penalty charges when a public utility fails to file its annual balance sheet and report by prescribed date.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 196.07 of the statutes is renumbered 196.07 (1).

SECTION 2. 196.07 (2) of the statutes is created to read:

196.07 (2) If a public utility fails to file a report with the commission containing its balance sheet and other information prescribed by the commission by the date such report is due under sub. (1), the commission may prepare such report from the records of the utility. In this event, all expenses of the commission in preparing such report, plus a penalty equal to 50 per cent of the amount of such expenses, shall be assessed against and collected from such utility in accordance with the procedure in s. 196.85. The amount of any such charge to a utility shall not, however, be limited by s. 196.85 (1) and shall be in addition to any other charges assessable under s. 196.85. The penalty provision of any such charge shall be credited to the general fund in accordance with s. 20.951.

Approved July 11, 1961.